

Local Bankers Help Educate School Children

RICHMOND TAKES LEAD IN FORWARD MOVEMENT

Speakers to Address Pupils and Clear Up Mysteries of Banking.

AUTHORITIES APPROVE PLAN

Intent of Lectures is to Acquaint Children With Inner Workings of Banks and to Make Them "Feel at Home."

With the return to the city yesterday of Colonel Thomas B. McAdams, vice-president of the Merchants' National Bank, bringing with him from Los Angeles the honor of the presidency of the American Bankers' Association, coupled with Carter E. Talman, assistant cashier of the American National Bank, being elected vice-president of the American Institute of Banking, at Minneapolis, Richmond is taking the lead of Southern cities in affairs financial.

Perhaps one of the greatest forward movements of the American Institute of Banking, the educational department of the American Bankers' Association, is the inauguration of a series of lectures in the schools of Richmond designed to clear up the mysteries of banking.

Twenty bankers on staff. Twenty of the younger bankers of Richmond are on the staff of speakers who throughout the winter will address the school children of the city, as a part of the curriculum, on what goes on inside a bank.

To many people the bank officer is a man apart, made unsympathetic by the very nature of his business, and engaged in the most part in the art of making other people's dollars roll up a fortune for himself. How does it do it? They do not attempt to explain, further than to suggest that he has mastered some mysterious art that is beyond their understanding, and that he employs this art more or less to their disadvantage, but very much to his own personal gain.

The speakers will impress the school children with the fact that there is no mystery about banking, and that everything a banker does is as normal as the business of the merchant and as praiseworthy as the work of the skilled physician.

The lectures have been prepared by the committee on public education of the American Bankers' Association. The speakers will tell what a bank book or deposit book is, and explain the way statements are rendered patrons. Other subjects to be explained are: deposit tickets, bank checks, indorsement of checks, demands and time deposits, bank loans and discounts, how credit works, promissory notes, credit and character, drafts and letters of credit, travelers' checks, how money is transferred to foreign countries.

Trusts and Trust Corporations. Those speaking on trusts and trust corporations will tell what executors and administrators do, explain the duties of trustees are, why corporations are formed, and the duties of a co-executor and a co-trustee.

Others will tell of the workings of savings banks, explain why it is "safest first" for boys and girls to save their pennies, while others will speak on work and wealth and close with an explanation of "what is money."

The idea of this educational campaign, which has the sanction of the school authorities, is to make every boy and girl acquainted with the inner workings of banking institutions, so that when they enter the doors of any bank they will feel "perfectly at home," instead of being overawed.

During last week the first lectures were delivered in several of the schools. At one school 800 boys and girls were delighted with the brief, but instructive, talk, made by Carter E. Talman.

Richmond is the only city in the South at the present time enjoying the advantages of the lecture on banking, but the initial success of the campaign here will cause other cities to follow in the footsteps of the "City on the James."

\$286,232 BUILDING PERMITS ARE ISSUED

New Work Authorized Last Week Totalled \$227,653. Renovation and Alterations \$58,579.

Permits for new buildings, alterations and repairs showed an upward tendency last week, although the total of \$286,232 is low normal. The decrease is due to the lack of activity caused by interference incident to the State Fair, the week previous.

Of the total \$227,653 represented new work, and \$58,579 alterations and repairs. The total for the first fifteen days of the month was \$26,232, no permits of any consequence being asked for during the first seven days.

Goes Into Transatlantic Service. NEWPORT NEWS, Va., Oct. 15.—The American steamship, Octo, recently chartered from the Shipping Board by a Philadelphia concern, has completed repairs here, and will be placed in the transatlantic service. Two American steamers, the Yosemite and the Palisades, went to the camp Estuise anchorage in James River to lay up during the shipping depression.

Have You Outgrown Your Present Home OR DO YOU WANT SOMETHING MORE MODERN? If so, would you consider the following if we dispose of your property? HIGHLAND PARK HOME, 7 rooms, modern; large lot; desirable locality. Small cash payment, balance like rent. Possession early. WEST END HOME, 7 rooms, hot-water heat and other modern conveniences. Possession early. NORTH RICHMOND HOME, 8 rooms, modern; large lot. Possession early. REX O. JONES CO., INC.

WATER SITUATION VERY SERIOUS IN THE VALLEY

Fredericksburg Also Handicapped Because of No Water to Run Power Plant.

The lack of rain, particularly in the Eastern and the Valley sections of Virginia, has not only caused a decrease in production of the farms, but is now getting so acute that industries depending upon water power are having to run short time, or close down entirely.

Fredericksburg, the electric power generating plant which is operated by water, is handicapped by the low water in the Rappahannock River, as the result of which the power plant is only operated at certain hours during the day and night. So acute has become the situation that A. P. Itow, publisher of the Daily Star and of the semi-weekly Free Lance, has been unable to operate his linotype machines, and has had to bring his copy for several editions to Richmond, have the type set up here, take the metal to Fredericksburg and print his newspapers.

The current issue of the Starburg News describes conditions in the Valley section as follows:

Strasburg and the entire Shenandoah Valley has seen no abatement of the drought that has gripped the district and created a near-water famine in a number of Valley and Northern Virginia towns during the past two months. Saturday the local reservoir was entirely empty and all of the city water that was available was that contained in the pipe lines. All of the large users of water had been cut off several months ago, but last week the local authorities had to cut off even some of the smaller consumers whose consumption was not entirely of a domestic nature. Citizens have also been asked not to use their bath tubs in order that what water remains might be saved for drinking and cooking purposes. The situation cannot be relieved until heavy rains come again, and sufficient rains to materially increase the inflow may not come for a number of weeks. Every citizen should conserve all water possible, for it we have a long, dry autumn, the situation will undoubtedly grow worse.

The situation at Woodstock is very similar to that at Strasburg. Harrisonburg has been suffering much worse and much longer than has Strasburg. Fredericksburg has been without street lights and Luray has had to resort to pumping her lines full of water from a spring near town. Staunton has also been hard pressed for water and has been considering cutting off the supply at night.

Patch Leaks in Reservoir. Taking advantage of the fact that the local reservoir is now dry, the bottom of same is now being patched to stop a number of small leaks. These leaks have had practically nothing to do with the present shortage, but they are being repaired now while the reservoir is dry and before they grow worse. Mayor Heater just returned from the mountain a few hours before going to areas and reports the streams entering the reservoir as very weak.

West Leaves \$45,000 Estate. The will of Charles A. West, disposing of an estate valued at \$150,000, was filed in the City Circuit Court yesterday. The Virginia Trust Company, joint executor of the will, is directed to pay Mrs. West \$1,000 a year from income derived from the estate. At her death the property is to be sold and divided, each of three sisters, Mrs. Clara Lester, Mrs. Inez B. Simpson and Mrs. Ada Richards, to receive \$5,000 each. The remainder is bequeathed in fee simple to the Sheltering Arms Hospital.

FOR SALE. DETACHED CORNER PROPERTY.

Twelve large, bright rooms, bath, pantry and two large packing closets, extra-large front porch and large double-deck garage, with electric fixtures and other modern conveniences; high-pitched, well-lighted concrete cellar under the entire house, about 40x55 feet; large brick garage; desirably located, close an estate. For further particulars, see Mr. J. A. J. CHEWNING, JR., 22 NORTH NINTH STREET.

See H. W. TERRELL, WITH 22 NORTH NINTH STREET.

Look! Special Sale



"Quixel" All-Steel Garages From Richmond Stock LOWEST RECORD IN PRICES

ALTHOUGH Steel Is Advancing— WE WILL TEMPORARILY REDUCE GARAGE PRICES

Why Not Save Money?—BUY NOW at These Prices: 1 Garage, F. O. B. our warehouse.....\$175.00 1 Garage, including hauling, erection, concrete foundation and cement floor.....\$250.00

OUR RICHMOND STOCK IS LIMITED DON'T DELAY

EARNST BROS. Room 213, 815 East Franklin Street Richmond, Va.

Transportation Always Has Been Just Ahead of Civilization

From the ancient days of Dinosaur-drawn stone cart until the present time, the history of civilization has been the history of transportation.

"It is true," says Mr. Earl, "that certain readjustments must be made, inventories must be reduced and cars must be designed and built which will meet the public's need of economy, reliability, beauty and day-after-day service. All these things, however, are but temporary. Those who see in the present situation anything but a real opportunity have a wrong conception of the business of transportation."

"In the next five years those cars which are designed with the idea of conferring genuine service on the owner will survive and grow and meet with tremendous success. Every readjustment develops its opportunities."

"I believe that men of vision see this side of the automotive industry and are straining every effort to 'cash in' during the present period."

TOBACCO MARKET HERE OPENS ON NOVEMBER 1

Ready for Dark and Such Other Loose Leaf as May Come.

PRICES FOR BRIGHT ADVANCE Because of the Dry Weather, the Breaks Are Not Yet as Large as They Were Expected to Be—Some \$54 Average.

The Richmond Tobacco Board of Trade has settled upon Tuesday, November 1, as the date for opening the Richmond loose leaf market for the sale of dark tobacco and such other loose leaf as may come this way. The principal crop to be sold is the sun-cured, but a great deal of the long black and brown shipping leaf reaches this market, coming in somewhat later than the early deliveries of the sun-cured.

In the last two or three years farmers in some of the counties contiguous to Richmond have been experimenting in the culture of the bright tobacco and have been quite successful. The acreage in brights has increased this year, but the unfavorable weather at planting, and the drought that followed combined to curtail the product, and it is to be doubted if as much of the bright has been cut and cured in the Richmond territory as in 1920. What there is of it, however, will be sold in the Richmond warehouses.

The reports from all of the Virginia and Carolina bright markets show a continued advance in the prices being paid. Some of the markets in which the fine to fancy grades were in larger proportion on the breaks than the common and low grades have passed the \$20 average at least three of the markets scoring as high as \$34 on one or more days last week. Because of the continued dry weather and for other reasons, the breaks are not yet as large as they were expected to be.

Conditions at Danville. DANVILLE, VA., Oct. 15.—Farmers generally being busily engaged in seeding their wheat and harvesting other crops, together with dry, unseasonable weather for marketing, has occasioned rather small sales on the loose leaf market this week. The tobacco crop is now practically housed, although a few late crops in some sections are still in the field. Some damage has been done by the frosts during the past week.

Offerings on the local market show but a little change over last week, while prices have shown an upward tendency.

Sales for the week were 551,551 pounds at an average of \$25.15, amount paid out \$138,493.12; increase in average, \$1.56.

Tobacco Booms at Burkeville. BURKEVILLE, VA., Oct. 15.—With a flash of good prices for the better grades of tobacco several farmers averaged over \$50 and many averaged between \$40 and \$50 a hundred on the Burkeville market this week, where the crop is now practically housed.

(Continued on Page 5, Col. 3.)

Richmond Industrial Heads Are Optimistic

LONESOME PINE TRAIL ASSOCIATION FORMED

Proposed Highway Will Connect Virginia Roads With Great Southern Project.

Through the activities of Southwest Virginia good roads boosters, headed by John W. Chalkley, "Indy of the Trail," the "Lonesome Pine Trail Association" was recently formed at Pineville, Ky., by Virginia and Kentuckians to promote a highway from Ironton, Ohio, through Eastern Kentucky, via Jenkins, Ky., into Virginia via Norton, through Tennessee and North Carolina into Asheville, N. C., where it will connect with a network of highways and thoroughfares leading to all parts of the country.

Ben Williams, of Ashland, Ky., was elected president; C. H. McClure, of Ironton, Ohio; J. M. Allen, of Norton, Va.; M. Koger, of Rogersville, Tenn., vice-presidents, and W. H. Miller, of Ashland, Ky., secretary-treasurer.

It developed at the meeting that Virginia is only in need of a seven-mile stretch to be graded, and nineteen miles to be surfaced to connect up with both Kentucky and Tennessee. Tennessee has seventeen miles to construct outright.

The survey of the situation revealed the fact that the great highway only lacks a few connecting links to put it into operation.

UNEMPLOYMENT PERIL SUCCESSFULLY PASSED

Commander Evangeline Booth Declares Agitators Working Among Idle Are Defeated.

SPARTANBURG, S. C., Oct. 15.—Commander Evangeline Booth, of the Salvation Army, today gave the Spartanburg Journal a statement in which she declared her opinion that the peak of unemployment throughout the country, and its dangers, have been successfully passed; that the danger once imminent of great suffering in New York and other large cities during the winter because of unemployment has been passed, and that the agitators and propaganda workers among unskilled and idle men in the hope of organizing their unrest against the best interests of good order and free government, are plainly defeated.

STOCKHOLDERS RATIFY SALE OF SHOE FACTORY

Beasley Shoe Company, of Lynchburg, Negotiating for Fritzsche's Outfit.

LYNCHBURG, VA., Oct. 15.—Stockholders of the Fritzsche-Shoe Company have accepted an offer of the Beasley Shoe Company for the purchase of the shoe factory and equipment belonging to the former, and it is understood, the proposition to buy is still being negotiated.

The prospective buyers are jobbers and wholesalers, and the individuals are that they are shortly to become manufacturers. It is understood that about \$125,000 is involved in the deal.

Average Contract Five Miles. The average length of the contracts awarded by the State Highway Department was five miles. It is admitted by the Highway Commission that this average is too low and that it is difficult to get many large contracts.

(Continued on Page 5, Col. 3.)

Bank Clearances Show Increase for the Week

A statement issued by the Clearing House Association of Richmond last night showed the bank clearances for the week to be \$46,771,356, as against \$42,835,961 for the previous week, an increase of \$3,935,395. The week's total was a decrease of \$14,955,741 compared with the corresponding week last year, when the total was \$61,727,037.

U. S. TO BUILD HANGAR NEAR SCOTT FIELD, ILL.

WHI House Nonrigid Dirigibles, and Will Cost Over \$1,000,000. [By Associated Press.]

BELLEVILLE, ILL., Oct. 15.—Construction of a large hangar for the army air service at Scott Field, near here, has been started and is expected to be completed next August. Major Frank Kennedy, of Washington, is supervising the work, which will cost more than one million dollars.

The hangar is intended to house principally nonrigid dirigibles, although it will be spacious enough to hold mammoth lighter-than-air craft. Outside dimensions of the hangar will be 308 feet long, 200 feet wide, and 180 feet high. Huge doors at each end will be operated electrically. It is estimated \$125,000 worth of cement will be used in the concrete work, and that the electrical equipment will cost approximately \$100,000. About 250 soldiers will be attached to the balloon school at the field.

BIG STONE GAP MILL TO START DECEMBER 1

At Least 350 People Will Be Required to Operate Equipment Costing \$300,000.

BIG STONE GAP, VA., Oct. 15.—The Taubel-Scott-Kitzmiller Company's hosiery mill at this place will be put in operation about December 1, according to Vice-President F. Y. Kitzmiller, who has arrived from Reading, Pa., to superintend the placing of the \$300,000 worth of equipment. About 350 people will be given employment when the mill is in full operation.

The mill will have a capacity of 1,000 dozen pairs of hose daily. This knitting room will be put into operation about December 1, in the dye-house and finishing plant will not be completed before spring. The company has twenty-five other mills scattered throughout Pennsylvania, New Jersey, Tennessee and Virginia.

(Continued on Page 5, Col. 7.)

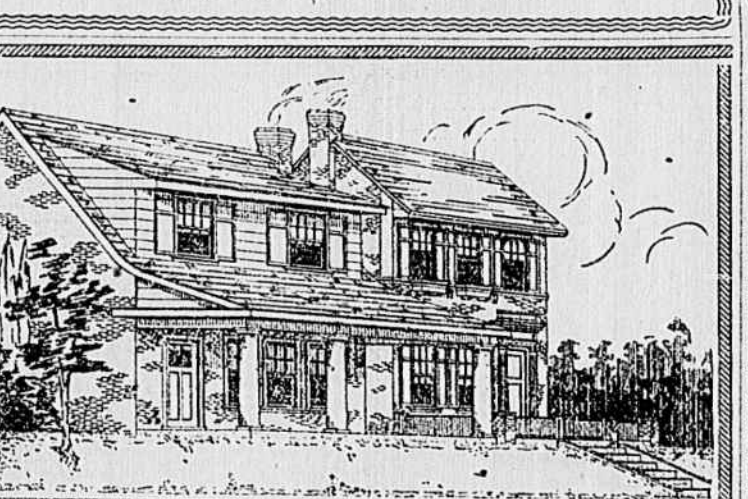
Boulevard Home Nine rooms and two baths, hardwood floors throughout and hot-water heat. A splendid home, and in first-class condition. Price right, and unusually easy terms. Immediate possession can be had. ALLAN-SAVILLE SNEAD INC. 108 NORTH SEVENTH STREET RANDOLPH 3356

WEST END New seven-room brick, sleeping porch, shades, screens, papered. Terms can be arranged. Davis Brothers, Inc. "THE HOME BUILDERS," Boulevard 732. 2510 West Main Street.

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Rex O. Jones & Co., Inc. 16 NORTH EIGHTH STREET.



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